

Why Forever Green Tennessee Makes Sense, \$\$\$ Dollars and Cents \$\$\$

- Local Parks and greenways increase property values, business revenue and provide economic value from filtering air and water
 - Increase property values
 - Local parks and greenways increase property values and property tax revenue
 - The property tax increase is often times enough to offset debt load and retire purchase and development costs (Crompton, 2000).
 - Increase local business revenues associated with park and natural area use
 - Bicycling generates \$1.2 billion in retail sales and creates 15,000 jobs in Tennessee each year (Southwick & Associates, 2007)
 - Camping generates \$1.6 billion in retail sales and creates 21,000 jobs in Tennessee each year (Southwick & Associates, 2007)
 - Trails generate \$502 million in retail sales and create 6400 jobs in Tennessee each year (Southwick & Associates, 2007)
 - Economic value associated with clean air, clean water, ground water storage, flood control, and a healthier and happier population (Costanza et al. 1997).
 - 10,000 acres of wetland produces \$79 million worth of flood control, drinking water filtration, groundwater replenishment, etc. for Tennesseans each year
 - 10,000 acres of forest produces \$1.2 million worth of clean air and clean water for Tennesseans each year
 - 10,000 acres of lakes and rivers produce \$34 million worth of water storage and supplies, flood water retention, etc. for Tennesseans each year
 - Parks and their recreational activities reduce youth crime which when costs are compared to incarceration represents a significant savings.
- Hunting, fishing and all other outdoor recreational activities generate over \$5.3 billion in retail sales, create 85,000 jobs and produce \$347 million in state tax revenues (Southwick Associates 2007, USFWS 2006, 2008).
 - Increased retail sales
 - Hunting generates \$588 million in retail sales for Tennesseans annually
 - Fishing generates \$701 million in retail sales for Tennesseans annually
 - Wildlife viewing generates \$992 million in retail sales for Tennesseans annually
 - Creates Jobs
 - Hunting generates 10,000 jobs for Tennesseans annually
 - Fishing generates 12,000 jobs for Tennesseans annually
 - Wildlife viewing generates 21,000 jobs for Tennesseans annually
 - Increased state tax revenues
 - Hunting generates \$49 million in sales tax for Tennessee annually
 - Fishing generates \$77 million in sales tax for Tennessee annually
 - Wildlife viewing generates \$130 million in sales tax for Tennessee annually